



## Broker Compensation Election

Brokers working with United Fidelity Funding, Corp (UFF) are allowed to choose Lender Paid or Consumer Paid compensation on an individual loan basis. Once the broker chooses either lender-paid or borrower-paid for a particular transaction, the broker may not switch. Compensation for services provided by the broker named below may be paid by UFF or borrower, but may not be paid by both. In addition, if compensation is borrower-paid, broker may receive no compensation from any other source. UFF will not accept any loan that would be classified as a high cost or higher-priced loan under federal or state rules or where points and fees (whether or not financed and as calculated in accordance with the Fannie Mae Selling Guide) exceed the **greater of 5%** of the principal amount of the mortgage loan, **or \$1,000**. Additionally, UFF will not accept any loan that does not meet the Qualified Mortgage standards under the Truth in Lending Act (Regulation Z).

### Lender Paid Compensation:

- Compensation range: 0.000% - 2.750% in increments of 1/8 (0.125).
- The compensation percentage will be based on the gross loan amount.
- Establishing minimum and maximum compensation levels is **optional**.
- Establishing a flat fee, which will be in addition to the compensation percentage, is also **optional**.
- The initial compensation percentage, as well as any minimum and maximum dollar amounts and/or flat fee, will apply to all loans received by UFF from the inception of our business relationship and will remain in effect until an adjustment is requested and approved by UFF. Adjustments can be made by sending a written request one week prior to the end of the quarter.

### Compensation Adjustments:

UFF allows adjustments to Lender Paid Compensation once every quarter from the effective date of its most recent election to the end of the next calendar quarter. Broker must advise UFF of its revised election by completing and providing to UFF an updated version of this compensation election form. Broker's revised compensation election will become effective on the next business day of the next calendar quarter for all loans submitted to branch or locked from that date forward.

### For lender-paid transactions:

1. Enter the compensation percentage you agree to be paid on each loan transaction: \_\_\_\_\_%
2. Enter a flat fee you will be paid in addition to the above compensation (optional): \$ \_\_\_\_\_
3. Enter the minimum\* amount of compensation (optional): \$ \_\_\_\_\_
4. Enter the maximum\* amount of compensation (optional): \$ \_\_\_\_\_
5. Enter the desired effective date: \_\_\_\_\_

\*compensation percentage plus flat fee

Company Name:

\_\_\_\_\_

\_\_\_\_\_  
Authorized signatory on behalf of Broker or e-sign

Date: \_\_\_\_\_

\_\_\_\_\_  
Printed Name of Signatory

United Fidelity Funding, Corp

QM Compliant Compensation Election Form 012014